

September 28, 2009

Subject : Announces Annual Dividend Payment and Sets Date for the 2009 Annual General Meeting of Shareholders

To : President  
The Stock Exchange of Thailand

The Board of Directors of the City Steel Public Company Limited (“the Company”), at meeting No.3/2009 held on September 26, 2009, passed the following resolutions:

1. The annual dividend payments for the operations from August 1, 2008 to July 31, 2009 will be paid from consolidated net profits after corporate income tax and legal reserve at the rate of THB 0.11 per share. The dividends will be paid to shareholders within December 30, 2009. The shareholders register book for the right to receive the annual dividend shall be recorded on December 17, 2009. Also, December 18, 2009 shall be the book closing date on which the shareholders list as specified in Section 225 of the Securities and Exchange Act shall be compiled.

2. The 2009 Annual General Meeting of Shareholders shall be held on November 30, 2009 from 15.00 PM. at Tappraya Room, 2<sup>nd</sup> Floor, Chon Inter Hotel Chonburi, 934, Sukhumvit Road, Bangplaso, Muang, Chonburi 20000. The shareholders register book for the right to attend the Annual General Meeting of Shareholders shall be recorded on October 14, 2009. Also, October 15, 2009 shall be the book closing date on which the shareholders list as specified in Section 225 of the Securities and Exchange Act shall be compiled. The agenda for the meeting will be as follows.

(1) Certify the minutes of the Annual General Meeting of Shareholders for 2008 held on November 27, 2008.

Board of Directors' opinion: Certify the minutes of the Annual General Meeting of Shareholders for 2008.

(2) Certify the result of the Company's operation for the accounting period ended July 31, 2009

Board of Directors' opinion: Certify the result of the Company's operation for the accounting period ended July 31, 2009

(3) Certify and approve the audited company's balance sheets, and profit and loss statements for the accounting period ended July 31, 2009.



Board of Directors' opinion: Certify and approve the audited company's financial statements for the accounting period ended July 31, 2009.

(4) Consider and approve the profits allocation and dividend payments for the accounting period ended July 31, 2009.

Board of Directors' opinion: Approve to allocate the net profits for legal reserves and dividend payments for the accounting period ended July 31, 2009. The annual dividend payments will be paid from consolidated net profits after corporate income tax and legal reserves at the rate of THB 0.11 per share with total amount of THB 33,000,000 and the net profits will be allocated to legal reserves at the amount of THB 364,000 from the Company's net profit.

The shareholders register book for the right to receive the annual dividend shall be recorded on December 17, 2008. Also, December 18, 2008 shall be the book closing date on which the shareholders list as specified in Section 225 of the Securities and Exchange Act shall be compiled.

(5) Appoint the directors to replace those whose tenure has ended.

According to the Company's articles of association, it is required that every annual general meeting of shareholders one-third of company directors must be retired. In 2009 meeting, there are 3 directors that will be retired as follows:

- |                                |   |
|--------------------------------|---|
| 1. Mr.Charoenpong Ongwongsakul | Director / Deputy Managing Director       |
| 2. Mr.Anutara Tantraporn       | Independent Director /<br>Audit Committee |
| 3. Mr.Patarathon Thatsanasuwan | Independent Director /<br>Audit Committee |

Board of Directors' opinion: Approve to re-appoint the directors whose tenure has ended as follows:

- |                                |   |
|--------------------------------|---|
| 1. Mr.Charoenpong Ongwongsakul | Director / Deputy Managing Director       |
| 2. Mr.Anutara Tantraporn       | Independent Director /<br>Audit Committee |
| 3. Mr.Patarathon Thatsanasuwan | Independent Director /<br>Audit Committee |

(6) Consider and approve the director remuneration for the year 2009/2010.

Board of Directors' opinion: Approve the directors' remuneration for the accounting period ended July 31, 2010 to be as follows:

1. Meeting Remuneration for Chairman of the Board of Directors will be THB 16,500 per meeting.

2. Meeting Remuneration for Chairman of the Audit Committee will be THB 16,500 per meeting.

3. Meeting Remuneration for Audit Committee will be THB 13,200 per meeting.

Meeting Remuneration for Executive Directors will not be given since they will be given remuneration in the form of salary and bonus.

(7) Appoint the auditors and determine the auditor remuneration for the year 2009/2010.

Board of Directors' opinion: Approve to appoint auditors for the accounting period ended July 31, 2010 as follows:

- |                               |             |
|-------------------------------|-------------|
| 1. Mr.Pojana Asawasontichai   | CPA No.4891 |
| 2. Mr.Pichai Dachanapirom     | CPA No.2421 |
| 3. Ms.Chantra Wongsriudomporn | CPA No.4996 |
| 4. Ms Wannisa Ngambuathong    | CPA No.6838 |
| 5. Mr.Thanawut Piboonsawat    | CPA No.6699 |

Dharmniti Auditing Company Limited as the Company's auditors and determine the auditing fee to be the amount of THB 1,115,000

(8) Consider other issues (if any).

Please be informed accordingly.

Miss Suputra Phongratanadechchai  
Chief Financial Officer